



28.03.2024

To,
BSE Limited
Department of Corporate Services

Scrip Code: 511692; Scrip Name: Ajcon; ISIN: INE759C01019
Subject: Outcome of the Board Meeting held on 28.03.2024

Dear Sir/ Madam,

In continuation to our intimation letter dated 21.03.2024 and pursuant to Regulation 30 read with Part A of Schedule III and other applicable provisions of the Securities and Exchange Board of India (LODR) Regulations, 2015 ("SEBI LODR Regulations") as amended, we hereby inform that the Board of Directors of the Company at its meeting held today i.e. 28.03.2024 has inter-alia, transacted the following businesses:

A). On the recommendation of the Nomination & Remuneration Committee (NRC), has approved the following Appointments/Re-appointments:-

- (1). Appointment of CA Rahul Atal (DIN: 10550966), as an Additional Director in the capacity of Non-Executive Independent Director for the five year period from 01.04.2024 to 31.03.2029 (both days inclusive).
- (2). Appointment of Mrs. Beverly S N Avalani (DIN: 10555207), as an Additional Director in the capacity of Non-Executive Independent Director for the five year period from 01.04.2024 to 31.03.2029 (both days inclusive).
- (3). Re-appointment of Mr. Anuj Ajmera as a Whole Time Director for a period of 3 years from 01.04.2024 to 31.03.2027 (both days inclusive).

The above Appointments/ Re-appointment are subject to the approval of the members of the company at the ensuing General Meeting and subject to provisions of the Companies Act, 2013 and SEBI(LODR) Regulations, 2015 ("Listing Regulations") as amended.

Details required to be disclosed under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with Circular No. SEBI/ HO/CFD/CFD-POD1/ P/CIR/2023/ 123 dated 13th July, 2013 have been provided in Annexure(s) I to VI attached herewith.



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AJCON GLOBAL SERVICES LIMITED

Regd. & Corporate Office : 408, A- Wing, Express Zone, Western Express Highway, Goregaon (East), Mumbai - 400063.

CIN : L74140MH1986PLC041941 ☎ 022 - 67160400 / 28722062 ✉ ajcon@ajcon.net



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- B). Reconstitution of the Committees of the Board of Directors of the Company as per the Annexures attached.
- C). Reappointment of M/S. Atul Donde & Co., Chartered Accountant, Mumbai as an Internal Auditors to conduct the Internal Audit of the Company for F.Y 2023-24.
- D). Reappointment of M/S. Kothari H & Associates, Practicing Company Secretaries, Mumbai as Secretarial Auditors to conduct the Secretarial Audit of the Company for F.Y 2023-24.

The meeting of the Board of Directors commenced at 11:30 A.M and concluded at 2.50 P.M.

Kindly take the same on record.

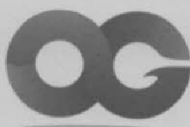
For M/s. Ajcon Global Services Limited

KAUSHAL SHUKLA

COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: As above





Disclosure as per Regulation 30 of the SEBI (LODR) Regulations, 2015 ("Listing Regulations") read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 dated July 13, 2023

Annexure-I

Name of the Director (Independent)	Mr. Rahul Atal
DIN	10550966
Date of Birth (Age in years)	25/10/1984 (39 years)
Nationality	Indian
Qualification(s)	Chartered Accountant
Reason for change	Appointment as an Independent Director as per the applicable provisions of SEBI (LODR), Regulations, 2015
Experience and expertise in specific functional area	A Chartered Accountant having an experience of more than 10 years in Accounts, Taxation and Corporate Law.
Date of Appointment	1 st April, 2024
Term of Appointment (5 years)	1 st April, 2024 to 31 st March, 2029
Remuneration last drawn	NA
Proposed Remuneration	Sitting Fees as approved by the Company from time to time and as may be agreed between the Independent Director and the Board of Directors.
Basic Profile	A Chartered Accountant having an experience of more than 10 years in Accounts, Taxation and Corporate Law. As a Practicing Chartered Accountant has served many Corporate clients for their structuring, restructuring, Valuation, audit, taxation and various corporate law matters. He is the Registered Valuer under the Companies Act, 2013.
Shareholding in the Company (As on date)	NIL
Relationship with other Directors/ Manager/KMPs	No
Directorship(s) held in other Companies in India	NIL
Membership/ Chairmanship of Committees in other Companies (excluding foreign companies)	NA
Information as required under BSE Circular No. LIST/COM/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated June 20,2018	Mr. Rahul Atal is not debarred/ restrained from holding the office of Director pursuant to any SEBI Order or Order of any such authority.

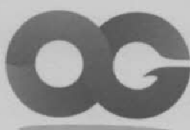
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Name of the Director (Independent)	BEVERLY S N AVALANI
DIN	10555207
Date of Birth (Age in years)	10/01/1985 (38 years)
Nationality	Indian
Qualification(s)	M.B.A- Marketing-Jamanalal Bajaj Institute of Management Studies M.Com- Marketing- University of Mumbai
Reason for change (Appointment/ Reappointment/Cessation)	Appointment as an Independent Director as per the applicable provisions of SEBI (LODR), Regulations, 2015
Experience and expertise in specific functional area	Having more than 15 years' experience in Marketing including digital marketing and social media.
Date of Appointment	1 st April, 2024
Term of Appointment (5 years)	1 st April, 2024 to 31 st March, 2029
Remuneration last drawn	NA
Proposed Remuneration	Sitting Fees as approved by the Company from time to time and as may be agreed between the Independent Director and the Board of Directors.
Basic Profile	As an MBA and M.Com has developed digital marketing skills over the period of time and has rich experience of working with Jet Privilege Private Limited for its Jet Miles division now known as Inter Miles.
Shareholding in the Company (As on date)	1600 Equity Shares
Relationship with other Directors/ Manager/KMPs	No
Directorship(s) held in other Companies in India	NIL
Membership/ Chairmanship of Committees in other Companies (excluding foreign companies)	NA
Information as required under BSE Circular No. LIST/COM/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated June 20,2018	Mrs. Beverly S N Avalani is not debarred/ restrained from holding the office of Director pursuant to any SEBI Order or Order of any such authority.

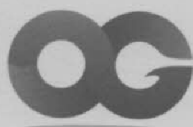
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Annexure-III

Name of Whole Time Director	Mr. Anuj Ajmera
Date of Birth (Age in Years)	14/11/1981 (42 Years)
DIN	01838428
Nationality	Indian
Qualification	B.Com
Reason for change	Reappointment as Whole Time Director and designated as Executive Director.
Date of Appointment	1 st April 2024
Term of Appointment	1 st April 2024 to 31 st March 2027
Basic Profile	Mr. Anuj Ajmera has over 21 years of experience in Information Technology, Business Development, Marketing and PR initiatives. He is entirely responsible of the development and implementation of IT framework of the Company. He is also responsible and leads the business development and marketing strategy for the broking, investment banking and distribution division(s) of the Company.
Shareholding in the Company (As on date)	3,85,000 Equity Shares of Rs. 10/- each (6.29 % of total shareholding)
Directorship(s) held in other Companies in India	<ol style="list-style-type: none">1. AJCON FINANCE LIMITED2. AJCON COMTRADE PRIVATE LIMITED3. AJCON COMMUNICATIONS PRIVATE LIMITED4. AJCON INFRA PROJECTS PRIVATE LIMITED5. AJCON IT. COM LIMITED6. E3 ZONE EDUTRAIN PRIVATE LIMITED7. GOODMORNING INVESTRADE PRIVATE LIMITED8. KANCHANMANIK SECURITIES PRIVATE LIMITED9. MANIK TILES PRIVATE LIMITED10. PRIDE SHELTERS PRIVATE LIMITED11. SURGE IMPEX PRIVATE LIMITED
Membership/ Chairmanship of Committees in other Companies (excluding foreign companies)	NIL
Inter-se Relationship with other Directors and KMPs of the Company	Son of Mr. Ashok Ajmera (Chairman and Managing Director) and Brother of Mr. Ankit Ajmera (Whole Time Director and CFO).
Information as required under BSE Circular No. LIST/COM/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated June 20,2018	Mr. Anuj Ajmera is not debarred/ restrained from holding the office of Director pursuant to any SEBI Order or Order of any such authority.

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Reconstitution of the Committees of Board of Directors with effect from 01.04.2024

Annexure-IV

Audit Committee

Sr. No.	Name of Member	Designation
1.	CA Rahul Atal	Independent Director (Chairman)
2.	CS Ragini Chokshi	Independent Director (Member)
3.	Mr. Ankit Ajmera	Whole-Time Director (Member)

Nomination & Remuneration Committee

Sr. No.	Name of Member	Designation
1.	CS Ragini Chokshi	Independent Director (Chairman)
2.	Ms. Beverly S N Avalani	Independent Director (Member)
3.	CA Rahul Atal	Independent Director (Member)

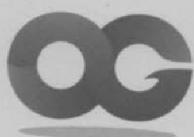
Stakeholder Relationship Committee

Sr. No.	Name of Member	Designation
1.	CA Rahul Atal	Independent Director (Chairman)
2.	Mr. Ankit Ajmera	Whole-Time Director (Member)
3.	Mr. Anuj Ajmera	Whole-Time Director (Member)

Risk Management Committee

Sr. No.	Name of Member	Designation
1.	CA Ashok Ajmera	Managing Director (Chairman)
2.	CA Rahul Atal	Independent Director (Member)
3.	Mr. Ankit Ajmera	Whole-Time Director (Member)





Annexure-V

Name and Address of the Firm	Atul Donde & Co., Proprietor: CA Atul Donde Address: 102, Kund Chandra Apts., Holy Cross School, Bombay Pune Road, Thane (West), Mumbai-400602
Reason for change	Re-appointment for Financial Year 2023-24
Date of Re-Appointment	28 th March 2024
Term of Appointment	Financial Year 2023-2024 to conduct internal audit of the company and shall continue thereafter unless resolved otherwise.
Proposed Fees	Fees as approved by the Company from time to time and as may be agreed between the Internal Auditor and the Board of Directors.
Basic Profile	CA. Atul Donde proprietor of M/S. Atul Donde & Co., Chartered Accountant is having more than 35 years of experience in Audit, Taxation, Corporate Laws and Other Legal Matters.
Relationship with other Directors/ Manager/KMPs	NA
Inter-se Relationship with other Directors and KMPs of the Company	NIL

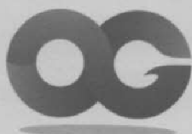
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Annexure-VI

Name and Address of the Firm	M/S. Kothari H & Associates Address: 1A, Satya Apartment, Opp. Kandivali MTNL Building, S. V, Road, Kandivali (West), Mumbai - 400 067
Reason for change	Reappointment for Financial Year 2023-24
Date of Appointment	30 th March 2024
Term of Appointment	Financial Year 2023-2024 to conduct Secretarial Audit of the company and shall continue thereafter unless resolved otherwise.
Proposed Fees	Fees as approved by the Company from time to time and as may be agreed between the Secretarial Auditor and the Board of Directors.
Basic Profile	Kothari H & Associates is a peer reviewed firm of Practicing Company Secretaries registered with the Institute of Company Secretaries of India (ICSI). The firm has an experience of Company Law, LODR and IPR. The firm is providing professional services in the field of Company Law, LODR and IPR to various Corporate clients. The Firm has experience in the field of entire spectrum of secretarial work and company law matters of listed and unlisted companies, to act as Scrutinizer for e-voting and postal ballot, secretarial audit etc.
Relationship with other Directors/ Manager/KMPs	NA
Inter-se Relationship with other Directors and KMPs of the Company	NIL

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